RSA Archer®
Business Risk Management

Introduction

With recent media attention and consumer awareness of corporate failures, such as data breaches, compliance violations and business disruptions, executives and board members have increased their scrutiny and become more involved in governance, risk and compliance initiatives. After all, if an operational risk, major breach or compliance issue affects your company, it will be their reputations, and even their jobs, on the line. But risk management is no longer just about avoiding major failures and business disruptions. Creating a culture of risk management not only can protect your organization but also enhance your company's value.

This transformation does not happen overnight. It requires managing a cultural shift from reactively checking the boxes for compliance to a more proactive risk management model. This change needs participation across the organization. However, many organizations' current risk management mechanisms are undeveloped, disconnected or ineffective and are not utilizing technology to its full potential to address the increasing risk the business is facing. As a result, organizations may be struggling to respond to business risks, rather than capitalizing on growth opportunities or meeting their strategic objectives. In addition, governance, risk and compliance (GRC) functions are being asked to show concrete business value—beyond compliance—of the investment in risk management.

Risk is changing so dramatically today that manual processes make it difficult to get information to stakeholders quickly. From cyber risk to regulations, the increasing velocity and broader nature of risks from globalization and market competition are exacerbated by inefficient internal processes. From difficulties in maintaining version control issues on documentation to inconsistent methods of measuring and reporting risk, scattered, siloed information becomes an obstacle to addressing risk. Even the most successful point solutions will only exacerbate this challenge, as information gets stored in different places and is used in different ways by each department.

Elevate risk management to your advantage

Because governance, risk and compliance impacts so many aspects of your business, your GRC solutions must be equally embedded. A cohesive risk management approach across your organization protects against loss while supporting as much growth as possible. Common processes for measuring and reporting risk postures across all of your departments need to be integrated into daily business practices. Plus, you need to be able to share this information with your stakeholders to provide a thorough understanding of your risk environment and what impact it could have on the business, both good and bad. When you can proactively link risk management to business success, risk can become a new source of competitive advantage.

The transformation of the GRC concept from a compliance focus to an objectives- and risk-focused orientation reinforces a broader role as one of business risk management. Business risk management represents the next evolution of the governance, risk and compliance paradigm—labeling the concept in unambiguous terms related to the final objective: managing risk within the business. The end goal is to elevate risk management as a business advantage—enabling your organization to meet strategic objectives with better and more predictable results. It is extremely difficult to build the level of confidence in managing risk when the data and processes fueling those decisions are inconsistent and scattered across the enterprise.

The RSA Archer® Suite advantage

With RSA Archer® Suite, you can unify your activities on a single, integrated platform to support a business risk management program. RSA Archer Suite can help your risk program establish accountability, encourage collaboration, improve visibility and analytics, and bring efficiencies across your entire company. You can institute effective programs to encourage best practices and standardize processes directly through your technology. You have full visibility to answer executive-level questions and create clarity around risk and compliance status for your entire organization. RSA Archer Suite helps you move your internal focus from compliance toward a balance between risk and growth.

Empower a common risk conversation across the organization
Most organizations build out risk processes and programs in one section of the company, then add workflows and technologies as new needs emerge. Unfortunately, this leaves your team with isolated pockets of activities. Risk management efforts could be duplicated, or even worse, skipped entirely, leaving gaps in your protection. You have no way of knowing if your risk information is accurate, comprehensive or timely. All of these factors make it difficult to ensure accountability within your teams, and nearly impossible to prioritize where to dedicate your limited resources. The truth is that you cannot manage risk effectively without understanding and monitoring it consistently across the organization.

RSA Archer provides a broad suite of risk management solutions integrated into a single platform and built on a complete catalog of your business assets. Risk data can be managed using the same taxonomies and measured using the same metrics. Through a single data source, you can get visibility for your program direction and timely stakeholder updates. In addition, RSA Archer solutions are built based on our deep industry knowledge and best practices. When each department is speaking the same risk language and executing with processes aligned to a comprehensive view of your risk posture, you can collaborate across the organization to create a stronger, more complete line of defense against risk.

Evolve at the speed of risk

No one thinks about risk management the same way they did five years ago, and with good reason. The way companies approach and address risk is dramatically different today. The next five years are expected to bring equal, if not greater, shifts in the way risk management programs need to operate to succeed. Not only are regulations changing, but technology used to power businesses is changing—everything is becoming more connected. What were previously small, localized threats can now have a huge global impact.

With RSA Archer, you can adapt your business risk management program on the most configurable software in the industry. As the risk landscape changes, you can add new tools, build new reports and modify business processes, all while maintaining the same taxonomies that were set up from the start. With the flexible RSA Archer GRC platform, you can easily expand your current structure as new risk cases emerge, and make it easy for your teams to incorporate risk management into their daily business processes. Managers, executives and board members can get the actionable information they need, when they need it. Only RSA Archer helps you build on the value of your program to guard against risk, no matter what form it might take, today and down the road.

Get your GRC program right

With so much change in risk management, it can be hard to pin down exactly what success looks like or find the answers you need. However, a wrong decision could be costly to your business and brand reputation. In such a high-stakes area as risk and compliance, neither you nor your company can afford to get burned by trial and error. If you don't start with a proper plan of what program to build, you could be spending a lot of time correcting mistakes and missteps. If the development of your risk management program takes too long or leaves gaps in coverage, you could expose your company to a major security breach, regulatory fines or worse.
When you work with RSA Archer, you can be confident in moving your GRC program forward with an industry leader and the largest GRC community in the world. You can access guidance and advice from this ecosystem and work with a range of certified partners to ensure your implementation aligns with your unique business needs. Nothing works harder than RSA Archer Suite to help you achieve a successful program from day one, with leading technology based on best practices and industry expertise.

RSA Archer Suite

RSA Archer GRC platform

Success starts with a common technology foundation for your risk and compliance program. The RSA Archer GRC platform creates a common set of capabilities, methodologies and taxonomy for your risk and compliance program. This enables greater integration of your data across your program while creating a common language and reporting structure to share results.

Business context

Your organization must know what assets impact your business, how they are related, who is accountable for the asset and what the business priority may be. With RSA Archer Suite, your organization can catalog your organizational structure and operational infrastructure. This allows you to form an aggregate view of your business, determine the value of your supporting infrastructure, and use that information to prioritize the risks or controls that require immediate attention.

IT & Security Risk Management

New and emerging IT and security threats are pervasive in today's complex businesses. With RSA Archer IT & Security Risk Management, you can determine which assets are critical to your business, establish and communicate security policies and standards, detect and respond to attacks, and identify and remediate security deficiencies. This allows you to implement IT and security risk management processes that reduce the risk of security threats, poor or misaligned security practices, and operational security compliance failures.

Regulatory & Corporate Compliance Management

With the constant influx of new and changing regulations, your organization needs to understand which regulations are relevant to the business. Using RSA Archer Regulatory & Corporate Compliance Management, organizations can establish business context for compliance, identify and meet regulatory obligations, establish and implement compliance policies and standards, and create and manage an integrated control framework. This reduces the risk of poor, misaligned IT and business practices, exposure to regulatory violations and operational compliance failures.

Enterprise & Operational Risk Management

Existing ad hoc risk management approaches often overwhelm risk management teams and do not provide a consistent, real-time risk picture for your executive team and board. By implementing RSA Archer Enterprise & Operational Risk Management across the organization, you can understand the business context for operational risk, identify, assess and track emerging and operational risks, establish policies and standards, and implement and monitor operational controls. In addition, the RSA Archer solution provides the foundation to extend operational risk management processes to security, resiliency, regulatory compliance, audit and third-party governance.

Business resiliency

Unfortunately, unforeseen events can happen and your organization must be prepared. Understanding which assets are critical for restoration during a crisis is imperative to the survival of the business. The RSA Archer solution enables organizations to prepare for IT and business disruptions, catalog and resolve operational incidents, and manage crisis events and communications. This reduces the risk of IT and business disruptions, harmful operational events and significant business crises.

Audit management

Audit plays a critical role as the third line of defense in providing independent assurance of risk and compliance objectives. RSA Archer Suite puts you in control of the complete audit lifecycle, enabling improved governance of audit-related activities, while providing integration with your risk and control functions. With RSA Archer Suite, you can transform the efficiency of your audit department, complete better-scoped audits more quickly and decrease external audit fees.

Third-party governance

Outsourcing a business function does not allow you to outsource the associated risk. Third-party risk comes in many forms, including information security, continuity or simply the missed delivery of products or services your business relies on. With RSA Archer Suite, organizations can manage the entire third-party governance lifecycle. This includes reducing risks inherited from third parties to the extended enterprise and supply chain, as well as monitoring performance of key vendors and suppliers.

Public sector

Public sector information assurance professionals have many challenges, with FISMA (Federal Information Security Management Act) compliance in itself posing a significant challenge, even before factoring in budget constraints, new cyber threats and new compliance requirements. RSA Archer public sector solutions are purpose-built to meet the unique needs of federal, state and local agencies, providing capabilities essential to an information assurance program.

Conclusion

Business risk management solutions enable organizations to improve business performance through reduced risk, as well as more informed and faster decision-making. RSA Archer Suite helps you reduce risk by:

- Defining and enforcing accountability for risk and compliance issues;

- Enabling collaboration on risk issues across business lines and organizational boundaries;

- Improving visibility by consolidating data and enabling risk analytics across the organization; and

- Driving efficiencies by automating processes.

- With RSA Archer Suite, you can confidently take command of risk.

- RSA Archer Suite includes multidisciplinary risk management solutions and use cases that address the most critical domains of business risk.

- RSA Archer solutions incorporate the industry-leading best practices you need to get an effective business risk management program up and running quickly.

- RSA Archer Suite is designed to help you evolve your risk management program as your business changes.

- With RSA Archer, you can tap into the collective knowledge of our community and certified RSA Archer experts to help you get your risk management program on the right path...from the start.

RSA Archer Suite is recognized by industry analysts as providing superior risk management solutions. The RSA Archer Suite track record and customer advocacy are the best evidence of the strategic value we bring—our customers tell their own stories about the positive business outcomes from our business risk management solutions.
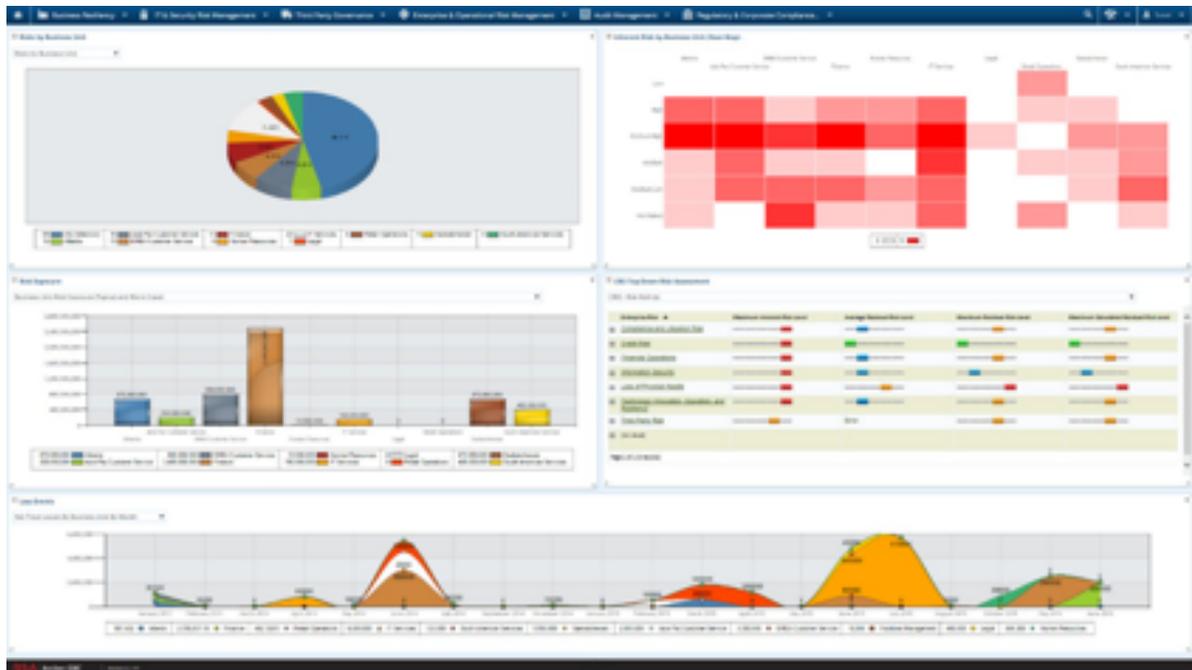
About RSA

RSA offers business-driven security solutions that provide organizations with a unified approach to managing digital risk that hinges on integrated visibility, automated insights and coordinated actions. RSA solutions are designed to effectively detect and respond to advanced attacks; manage user access control; and reduce business risk, fraud and cybercrime. RSA protects millions of users around the world and helps more than 90 percent of the Fortune 500 companies thrive and continuously adapt to transformational change. For more information, go to rsa.com.