RSA Archer® Regulatory & Corporate Compliance Management

Introduction
Regulatory and corporate compliance encompasses laws, regulations and guidance, industry standards, internal policies and procedures, and contractual obligations imposed via customer and third-party contracts. The scope and dynamic nature of business means that your organization’s obligations likely change in some way almost every day. Organizations that must comply with a variety of obligations face a daunting task in keeping abreast of these changes. From risk and regulatory compliance perspectives to data privacy concerns, to policies and procedures, businesses are compelled to establish processes for identifying regulatory changes and implementing measures and suitable processes to maintain compliance. However, with the growing amount of obligations coming in from a variety of sources, it is difficult to identify, prioritize and respond to issues that impact your business and to do so in the most efficient and effective way.

Departments, business owners or team leads often create unique ways to address policies and regulatory obligations required to run their organizations. The resulting proliferation of spreadsheets, emails and data repositories spread across an organization contribute to a lack of coordination and accountability among the many different stakeholders.

Many times, different obligations require business units to provide control attestations that are the same or similar across multiple compliance initiatives. As priorities change and resources stretch, staff begins to tune out and ignore these compliance requests, which further exposes the organization to increased risk of fines, sanctions, litigation and reputational damage from noncompliance.

These disconnected processes impact the organization’s productivity as team members spend time chasing down information to meet various organizational policy and reporting requirements. Ultimately, these inefficient processes steal valuable resources away from the strategic initiatives that are critical to growing and sustaining the business.

Drive down the cost of compliance
Your current approach to meeting regulatory and corporate compliance obligations is overwhelming resources, and there is no way to keep up with the pace of changing obligations. How do you respond when executives ask for compliance updates? How difficult is it to provide them the visibility they require, and can it be provided quickly and consistently? How do you accomplish more compliance with fewer resources? By consolidating compliance obligations into a centralized repository and mapping together duplicative and overlapping obligations; establishing a sustainable and consistent process for managing regulatory change; and applying risk-based principles to compliance, you can quickly and accurately comply with your regulatory obligations, focusing limited resources on the most important compliance concerns. And because you have consolidated your compliance efforts, you can now provide the executive team with a complete picture of the state of compliance across the organization in real time. Further, by establishing risk and compliance metrics, you can transform
your compliance program from one based solely on periodically testing to a program based upon continuous monitoring. Continuous monitoring will help your executive team to more quickly identify and respond to deterioration within the compliance program, thereby reducing the likelihood and impact of noncompliance.

**The RSA Archer® Regulatory & Corporate Compliance Management advantage**

RSA Archer Regulatory & Corporate Compliance Management solutions allow you to consolidate information from multiple obligations, document their impact on the business, and establish a sustainable, repeatable and auditable compliance program.

**Take control of regulatory requirements**

Managing the increasing velocity of new obligations and prioritizing compliance activities is challenging. Resources can only react to current, known obligations and are unable to proactively advise the organization about potential impacts from emerging, new and changing obligations.

With RSA Archer, you can consolidate obligations into a consolidated repository and centralize news feeds from regulatory bodies into one searchable, standardized structure using prebuilt data feeds. Your organization can also document your regulatory impact analysis and supplement it with information from your research and internal requirements. This approach provides you with a clear and consolidated view of regulatory intelligence. It also allows you to map regulatory impacts across your entire organizational infrastructure by expanding your ability to manage and minimize the impact of regulatory change.

**Address compliance consistently**

In many organizations, it is common for each business unit, department and team to have very different approaches in dealing with corporate policies and regulations. Each team develops unique policies and tools, collects information and reports on compliance activities based on the way each interprets their obligations. This approach leads to duplication of common activities and burdens individuals with multiple requests for similar information. The result is an organization lacking a clear, consistent, scalable and measurable method for meeting its regulatory compliance obligations. This leaves the organization vulnerable to fines, penalties and reputational damage due to compliance failures.

RSA Archer enables you to standardize your policy, compliance management and data processing activities across the organization, establishing a common taxonomy for developing measurable risk and compliance goals, processes, controls and monitoring. This allows you to prioritize and manage obligations quickly. By eliminating manual, nonscalable and duplicative compliance activities, you can implement a consistent and repeatable process for managing new and changing obligations and rapidly manage impacts in the most efficient manner possible.

**Meet regulatory & compliance obligations**

Organizations often do not have a complete view of the state of compliance without spending weeks sifting through controls, findings and other data. And your teams cannot offer an accurate compliance picture to your executive team or board at a moment’s notice. The aggregate effect raises the risk of costly, public compliance exposures and erodes the organization’s ability to pursue strategic objectives. The bottom line: Without a solid understanding of the state of compliance across the organization, your executives’ jobs are on the line.

By consolidating and centralizing your regulatory data with RSA Archer, you can quickly produce real-time reports and user-specific dashboards to view regulatory news by provider, type and impact and monitor the overall status of the organization’s regulatory compliance program. In addition, you can assign tasks to compliance staff in a consolidated system to monitor resource activities. You can also create exception requests, remediation plans and findings to correct any issues uncovered during the control testing process. This approach ensures that senior leadership always has a complete picture of the state of compliance and enables regulators to assess your organization’s compliance to required obligations quickly.
Establish continuous monitoring

Traditional compliance programs validate the design and effectiveness of compliance procedures through periodic testing. Unfortunately, periodic testing can often be delayed due to resource constraints and shifting priorities. With RSA Archer, you can better align the frequency and scope of your compliance testing with the likelihood and impact of noncompliance. In addition, you can establish metrics to gauge changes in your organization’s internal control framework and risk profile. By shifting your program to one informed by metrics and risk, you can transform compliance from a periodic testing exercise to continuous monitoring.

If continuous monitoring indicators suggest a deterioration in your compliance program, stakeholders can be automatically notified of the situation, and remediation activities can be documented, assigned to accountable individuals, and monitored to resolution. Through these activities, your compliance program will be strengthened as problems are identified and addressed more quickly.

RSA Archer Regulatory & Corporate Compliance Management

With RSA Archer Regulatory & Corporate Compliance Management, you can obtain a clear view of the organization’s state of compliance, enabling you to prioritize activities that address the compliance obligations having the greatest impact on the business. Limiting overcompensating responses and wasted cycles preserves the ability to direct more resources back to strategic areas of the business.

Policy Program Management

RSA Archer Policy Program Management provides the framework to help organizations establish a scalable and flexible environment to manage corporate and regulatory policies and ensure alignment with compliance obligations. This includes documentation of policies and standards, assigning ownership and mapping policies to key business areas and objectives. Organizations can effectively manage the entire policy development lifecycle process and gain the agility and flexibility to handle policy exceptions amidst an increasing volume of changes in a complex regulatory compliance landscape.

Corporate Obligations Management

RSA Archer Corporate Obligations Management provides the necessary tools and capabilities to document external regulatory obligations. It enables you to establish a systematic review and approval process for tracking changes to those obligations, understanding the business impact and prioritizing a response. You can quickly and accurately deliver guidance to senior management and the IT organization regarding regulatory and other compliance requirements the business must manage in conjunction with business operations.

By improving the linkage between organizational compliance requirements and internal controls, compliance gaps are reduced and senior management gains better insight into issues impacting the business. Implementation of RSA Archer Corporate Obligations Management provides an agile policy framework to keep pace with changing business and IT compliance risk.

Controls Assurance Program Management

RSA Archer Controls Assurance Program Management offers a framework and taxonomy to systematically document the control universe and assess and report on the performance of controls at the risk, business hierarchy and business process level. You can apply clear, accurate control guidance in support of any compliance objective.

By improving the linkage between compliance requirements and internal controls via a control standards library, the business can better communicate and report on compliance obligations using a common taxonomy and language across the organization, capturing substantial efficiency by applying a “test once, satisfy many” approach to compliance testing. With RSA Archer’s agile and flexible compliance framework, compliance teams can manage regulatory change across the business proactively.
Financial Controls Monitoring

RSA Archer Financial Controls Monitoring enables organizations to assess and report on the performance of financial controls across all enterprise-level assets. Building on the foundation established with the RSA Archer Controls Assurance Program Management use case, Financial Controls Monitoring allows you to manage multiple financial compliance projects and track associated tasks as required by the Sarbanes-Oxley Act (SOX) and similar financial regulations.

With improved visibility into critical risk and compliance data, business owners can make fully informed risk-based business decisions in support of financial compliance. Detailed financial reporting can be provided to the organization’s leadership as well as the external auditors who certify the organization’s program.

Data Governance

RSA Archer Data Governance is designed to provide a framework to help organizations identify, manage and implement appropriate controls around personal data processing activities. RSA Archer Data Governance helps empower organizations to maintain an accurate inventory of processing activities, establish and apply documented controls around the usage of personally identifiable information (PII) and manage data retention requirements.

Ensuring the accuracy, completeness, confidentiality and transparency of PII and regularly assessing the data protection risks associated with its usage are core tenets of data privacy principles highlighted in the Gramm-Leach-Bliley Act (GLBA), Health Insurance Portability and Accountability Act (HIPAA) and European Union General Data Protection Regulation (GDPR).

Privacy Program Management

RSA Archer Privacy Program Management is designed to enable organizations to group processing activities for the purposes of performing data protection impact assessments and tracking regulatory and data breach communications with data protection authorities. Chief Privacy Officer, Data Privacy Officers and privacy teams are also enabled to benefit from a central repository of information needed to demonstrate commitment to privacy compliance around the organization’s privacy program.

RSA Archer Privacy Program Management is designed to help organizations improve how they manage personal data processing activities, document communications with regulators and assess the privacy risk impact of managing PII. With better diligence and stronger programs in place, organizations are empowered to demonstrate conformance with compliance obligations. Establishing an effective privacy management program can also positively impact the organization’s bottom line through reduced risk exposure to fines and penalties for noncompliance.

Conclusion

With the constant influx of new and changing obligations, your organization needs to understand which ones are most relevant to the business. With RSA Archer Regulatory & Corporate Compliance Management, organizations can identify and document obligations, establish business context for compliance, assess risk, establish and implement compliance policies and standards, create and manage an integrated control framework, testing and continuous monitoring, and provide compliance visibility to the executive team, board and regulatory stakeholders. This reduces the risk of poor, misaligned compliance and exposure to compliance fines, sanctions and litigation, and associated reputational damage.
About RSA Archer Suite

RSA Archer® Suite enables organizations to manage the broad dimensions of business risk and confidently pursue digital opportunity. The suite is part of the RSA portfolio of business-driven security solutions, which provides a unified approach to managing digital risk that hinges on integrated visibility, automated insights and coordinated actions. RSA protects millions of users around the world and helps more than 90 percent of the Fortune 500 companies thrive and continuously adapt to transformational change. For more information, go to rsa.com.