

IGNITE YOUR THIRD-PARTY GOVERNANCE PROGRAM WITH RSA ARCHER® SUITE



THE CHALLENGE

Organizations are increasingly using third parties to support their operations and deliver products and services to their clients. In doing so, organizations retain the risks associated with these third-party relationships. Many of these risks can be significant, including regulatory compliance violations, financial losses from errors, fraud and business interruption, information security breaches, and reputational damage.

As the influx of third-party products and services used to conduct business continues to grow, so does the likelihood, impact and complexity of risk events in the organization. With so many relationships to track, the complexity of third-party governance can be challenging to understand and manage. However, most organizations do not have the staff or resources to cope with this increased complexity. This can often result in surprises that damage the business. Vendor profiles, details of engagements and performance data are often spread across different teams within the organization, making it difficult to fully understand the business context and significance of third-party relationships.

For many organizations, current third-party governance processes are undeveloped, disconnected or ineffective due to continuous changes. This can result in:

- Limited visibility or accountability in identifying, assessing and managing third-party relationships
- Issues that fall through the cracks
- Repetition of audit and regulatory findings
- Limited understanding of the scope of third-party relationships used by the organization

- Inability to consistently and methodically manage third parties
- Undefined responsibility for third-party relationships

Without a consistent enterprise-wide framework for managing third parties, the risk third parties may pose to your organization cannot be effectively managed. As a result, it becomes difficult to find a single source of truth about third parties, and the executive team and board do not have a clear picture to make key business decisions.

IGNITE YOUR THIRD-PARTY GOVERNANCE PROGRAM

Enterprise risk, compliance and security practitioners are continually challenged to deliver increased business value within third-party risk management, integrated risk management or GRC programs. Demonstrating quick wins in the context of a broader management strategy is often challenging. Organizations need to implement a cost-effective, efficient program that demonstrates clear value to the organization.

Enterprises also need a strong foundation to strategically address third-party risk. There are specific areas to address at the outset in establishing a third-party risk management program to ensure quick value to the organization and a healthy and sound foundation for the future.

THE RSA ARCHER® IGNITION PROGRAM FOR THIRD PARTY GOVERNANCE

The RSA Archer Ignition Program for Third Party Governance enables you to quickly and confidently get your third-party governance program up and running the right way, right from the start. This Ignition Program package is tailored to address the most pressing needs of your organization with a streamlined, step-by-step approach to build the foundation for your third-party governance program:

Step 1: Obtain a consolidated list of third-party relationships used throughout the organization.

Step 2: Establish accountability for third-party relationships.

Step 3: Implement an issues management process to eliminate churn in risk and compliance activities around third-party relationships for audits, risk assessments and internal compliance processes.

This foundational program includes an integrated set of use cases, along with professional services and education offerings to quickly address the fundamentals of your third-party risk management program. The program is scoped and priced based on the size of your organization, allowing you to maximize the return on your investment.

The RSA Archer Ignition Program for Third Party Governance includes:

- **RSA Archer Issues Management**

The RSA Archer Issues Management use case lays the foundation for your third-party risk management program, enabling you to manage issues generated across multiple teams, such as audit, risk, compliance and third-party management. The use case includes the Business Hierarchy to document your corporate structure and establish accountability, workflow and reporting to manage findings, remediation plans and exceptions.

- **RSA Archer Third Party Catalog**

The RSA Archer Third Party Catalog use case allows you to document all third-party relationships, as well as the business units and named individuals in the organization that are responsible for each third-party relationship. You can report on all third-party information, including vendor profiles, third-party business hierarchy, contacts, facilities, accountable third-party contacts and more within a single repository.

THE RSA ARCHER ADVANTAGE

The RSA Archer Suite of solutions provides the depth, breadth and adaptability to manage risk in multiple domains, combined with the ecosystem and track record to deliver strategic value to your organization. RSA Archer solutions incorporate the industry-leading best practices you need for an effective business risk management program that addresses the most critical domains of business risk. The RSA Archer Platform is designed to help you evolve your risk

management program as your business changes, whether it is expanding the scope of your third-party governance program or connecting the dots to support a broad operational or enterprise risk management program.

With RSA, you can tap into the collective knowledge of our extensive customer community and certified RSA Archer experts to help you get your risk management program on the right path, right from the start. Industry analysts recognize RSA Archer as a perennial leader in providing superior risk management solutions. Our customers' stories offer the best evidence of positive outcomes made possible by our business risk management solutions.

CONCLUSION

The RSA Archer Ignition Program for Third Party Governance enables you to quickly implement a successful issues and third-party catalog program by providing the solutions and services to establish a solid foundation rooted in operational best practices. With the RSA Archer integrated set of use cases, professional services and education offerings, you can quickly and confidently get your third-party governance and risk program up and running the right way, right from the start, to maximize the return on your investment.

DIGITAL RISK IS EVERYONE'S BUSINESS

HELPING YOU MANAGE IT IS OURS

RSA offers business-driven security solutions that provide organizations with a unified approach to managing digital risk that hinges on integrated visibility, automated insights and coordinated actions. RSA solutions are designed to effectively detect and respond to advanced attacks; manage user access control; and reduce business risk, fraud and cybercrime. RSA protects millions of users around the world and helps more than 90 percent of the Fortune 500 companies thrive and continuously adapt to transformational change.

Find out how to thrive in a dynamic, high-risk digital world at rsa.com

