Archer Integrated Risk Management

Managing risk in transformative times

Today, organizations must evolve faster than ever or risk becoming extinct. Companies are looking for ways to innovate, optimize and expand services, but every initiative that is undertaken to meet these goals inherently has some risk—whether entering a new market, rolling out a new customer-facing application or leveraging technology to optimize an internal process. Technology has clearly demonstrated its value in keeping organizations resilient in the face of change and ahead of the competition, and shifts seen across every industry have created significant opportunity and greater uncertainty in these transformative times.

The consequences of unmanaged risk for any organization are extensive, and as risk continues to grow, executives and board members are increasing their scrutiny and becoming more involved in risk management initiatives. Effective risk management is more than avoiding major failures and business disruptions. Creating a culture of risk management that focuses on integrated risk management can not only protect your organization but also enhance its value.

Transformation requires managing a cultural shift from reactively checking the boxes for compliance to a proactive risk management model that necessitates participation across the organization. However, for many organizations, current risk management mechanisms are undeveloped, disconnected or ineffective. Without the ability to effectively and efficiently address increasing risk, organizations struggle to respond to business risks and miss opportunities to capitalize for growth or to meet other strategic objectives.

Risk is changing so dramatically across so many areas that siloed and manual processes make it difficult to get complete information to stakeholders quickly. The increasing velocity and broader nature of risks from digital transformation, globalization and market competition are exacerbated by inefficient internal risk management processes. From difficulty in maintaining version control issues on documentation to inconsistent methods of measuring and reporting risk, scattered, siloed information creates significant obstacles to addressing risk. Even the most successful point solutions will only magnify this challenge, with information stored in different locations and used in different ways by each department.
Leverage Integrated Risk Management to your advantage

Because risk impacts so many aspects of your business, your risk management solutions must be equally impactful. An integrated risk management approach across your organization helps protect against loss while supporting strategic growth. Common processes for measuring and reporting risk postures across all your departments must be integrated into daily business practices. Plus, you need to be able to share this information with stakeholders to provide a thorough understanding of your risk environment and its potential impact—both good and bad—on the organization. When you can proactively link risk management to strategic initiatives, risk can become a source of competitive advantage.

Transformation from a focus on compliance to a focus on risk and strategic objectives reinforces a broader and more business-critical role for integrated risk management. A cohesive approach allows multiple risks to be considered together as part of the larger risk landscape, and enables previously siloed risk teams to work collaboratively with the business to address risk. Integrated risk management represents an evolution of the GRC paradigm. The end goal is to leverage integrated risk management as a strategic advantage to enable your organization to meet its objectives with more predictable results.

The Archer advantage

With Archer you can unify your risk and compliance activities on a single platform to drive and support a truly integrated risk management program. Archer can help establish accountability, encourage collaboration, improve visibility and analytics, and bring efficiency to your risk program across your organization. Archer enables you to institute effective programs to encourage best practices and standardize processes. With visibility to answer executive-level questions and establish clarity around risk and compliance status, you can help drive focus from compliance toward a balance between risk and growth.

Effectively collaborate across the organization

Most organizations build out risk processes and programs in just one area, then add workflow and technologies as new business needs and requirements emerge. Unfortunately, isolated pockets of risk-related activities are created. The result is risk management efforts are duplicated, or even worse, skipped entirely, leaving gaps in protection. You have no way of knowing if risk information is accurate, comprehensive or timely. These factors make it difficult to ensure accountability within your teams and nearly impossible to prioritize where to dedicate limited resources. The truth is that you cannot manage risk effectively without an integrated approach that makes it possible to understand and consistently monitor risk across the organization.

Archer provides a broad portfolio of risk management solutions integrated into a single platform and built on a complete catalog of your business assets. Risk data can be managed across your organization using the same taxonomies and measured using the same metrics. Through a single data source, you gain visibility into your risk program and can provide timely stakeholder updates. In addition, Archer is built upon and leverages deep industry knowledge and best practices. When all areas of your organization speak the same risk language and execute processes aligned to a comprehensive view of your risk posture, you can more effectively collaborate across the organization to create stronger, more complete lines of defense against risk.

Adapt at the speed of risk

Organizations today approach and address risk in a dramatically different way than they did just five years ago—and the next five years are sure to bring equal, if not greater, shifts in the way risk management programs must operate. Not only are regulations changing, but technology used to power businesses is changing, making organizations more digital and more connected. What were previously small, localized threats can now have significant global impact.
With Archer, you can establish, adapt and mature your risk management program on the most configurable software in the industry. As the risk landscape changes, you can add new tools, build new reports and modify business processes, all while maintaining the same taxonomies that were set up from the start. With a flexible integrated risk management platform, Archer enables you to easily expand your current structure as new risk cases emerge and makes it easy for your teams to incorporate risk management into daily business processes. Managers, executives and board members can access the actionable information they need, when they need it. Archer helps you build on the value of your program to guard against risk, no matter what form it might take, today and down the road.

**Mature your Integrated Risk Management program with confidence**

With so much change within your industry and your organization, you must target a successful risk management program today as well as down the road as your organization’s needs continue to evolve. The wrong choices now could prove costly to your organization and your brand reputation. Risk and compliance are high-stakes areas, and neither you nor your organization can afford to get burned through trial and error. Starting without a proper plan to build your program means you could waste valuable time correcting mistakes and missteps. If development of your risk management program takes too long or leaves gaps in coverage, your organization could be exposed to a major security breach, regulatory fines or worse.

Working with Archer, you can be confident in maturing your risk management program with an industry leader and the largest community of risk management peers and experts in the world. You can access guidance and advice from this ecosystem and work with certified partners to ensure your implementation aligns with your unique needs. Archer helps you achieve a successful risk management program from day one, with leading technology based on best practices and industry expertise.

**KEY BENEFITS**

- **Enhances risk visibility**—Archer consolidates risk data from across an organization and uses risk analytics to provide organizations with a comprehensive and integrated picture of risk.
- **Improves efficiency**—Organizations can streamline and automate a wide variety of governance, risk and compliance processes, leading to cost savings and other efficiency gains.
- **Accelerates decision-making**—The risk taxonomy built into Archer gives organizations a framework for collecting timely, actionable information that helps to drive more informed, risk-based decisions.
- **Drives accountability for risk**—Archer solutions enable you to drive a strong culture of risk management across their enterprises by driving clear accountability to front-line managers.
- **Features a best-practices approach**—Designed with built-in industry standards and best practices, Archer allows you to quickly implement effective risk management processes.
The Archer Suite: Platform & Solutions

Archer is built on a single platform with on-premises and software-as-a-service (SaaS) offerings to quickly implement industry-standard processes and best practices for advanced risk management maturity, informed decision-making and enhanced business performance. Our ability to engage across your lines of defense with a modern technology platform gives you the agility, user experience and accessibility that satisfies infrequent business users, administrative power users and executives.

- Designed to empower business users to tailor applications to meet their business requirements, without the need for coding or development skills
- Persona-driven reports and dashboards built into the solutions, along with the ability to create your own reports and dashboards to meet your users’ needs
- User interface designed to satisfy both power users (risk/compliance/security teams) and infrequent users (business users/first line of defense)
- You can fast-track implementation utilizing our SaaS platform and achieve productivity gains across risk and business processes

Archer IT & Security Risk Management allows you to compile a complete picture of technology-related risks across the organization. Using that information, you can determine which assets are critical to your business, establish and communicate security policies and standards, detect and respond to attacks, and identify and remediate security deficiencies.

Archer Enterprise & Operational Risk Management brings together data from siloed risk repositories to present a clear, consolidated view of risk across the organization. It provides the tools, reports and dashboards necessary to inform decision-making by leaders at all levels of the organization.

Archer Third Party Governance enables you to manage the entire third-party governance lifecycle. This includes addressing risks inherited from third parties to the extended enterprise and supply chain, prioritizing risk factors and associated action according to importance, and monitoring performance of key vendors and suppliers.

Archer Audit Management provides a consolidated view of risk and control information across the organization, allowing you to prioritize audit activities based on risk assessments and business priorities.

Archer Business Resiliency enables organizations to prepare for IT and business disruptions, catalog and resolve operational incidents, and manage crisis events and communications. This can reduce the impact of IT and business disruptions and prevent more significant, potentially irreparable harm.

Archer Regulatory & Corporate Compliance Management allows organizations to consolidate information from multiple regulatory bodies into a single, searchable repository. This helps identify and meet regulatory obligations, as well as establish the impact and business context of regulations.

Archer Public Sector Solutions help information assurance professionals meet the unique requirements of risk management in government agencies. These purpose-built solutions make it easier for federal, state and local government organizations to share information efficiently and securely, prioritize threat responses and other actions based on risk scores, and mature their information assurance programs.

Integrated risk management enables organizations to make business decisions that are informed by visibility into, and a clear understanding of, the full scope of risk, including digital risk. Archer helps you manage risk by improving visibility into risk with consolidated data and risk analytics across the organization.

Designed to help you evolve your risk management program as your needs change, Archer includes multidisciplinary risk management solutions and use cases that address the most critical domains of business risk. Archer solutions incorporate the industry-leading best practices you need to get an effective integrated risk management program up and running quickly.
About Archer

Archer, an RSA company, is a leader in providing integrated risk management solutions that enable customers to improve strategic decision making and operational resiliency. As true pioneers in GRC software, Archer remains solely dedicated to helping customers understand risk holistically by engaging stakeholders, leveraging a modern platform that spans key domains of risk and supports analysis driven by both business and IT impacts. The Archer customer base represents one of the largest pure risk management communities globally, with over 1,500 deployments including more than 90 of the Fortune 100. For more information, go to rsa.com.