Cybersecurity is becoming a numbers game and risk measurement is now on the board as an important business decision-making metric. Here's what you need to know to start tackling the risk measurement challenge.

5 STEPS FOR MEASURING WHAT MATTERS

Focus on five priorities to identify the best risk measurement approach for your company.

1. Prioritize risks by likelihood and impact; align them to your risk appetite.

2. Leverage an existing risk management framework to speed measurement growth.

3. Build a common taxonomy to keep all stakeholders on the same page.

4. Exploit automation to keep pace with increasing demands for risk-based business decisions.

5. Integrate third- and fourth-party security risk into your risk model.

BROADER THINKING DRIVES BETTER RESULTS

Shift your mindset to accelerate your mastery of risk measurement.

- Understand that cybersecurity risk must be an integral part of your organization’s overall risk management and measurement strategy.

- Recognize that risk silos exist and need to be broken down to effectively measure risk.

- Eliminate security strategy roadblocks with consistent risk metrics across departments.