When business operators use repeatable processes and unified software to manage risk and compliance, the benefits are huge. Every part of the business becomes more agile, resilient, risk intelligent and confident. This illustration shows how to improve business processes, gain risk intelligence, and contribute to planning for performance.

1. Start Planning for Performance
   - Risk Tolerances
   - Objectives and Goals
   - Strategies

2. Improve Business Operations
   - Risk Assessment
     - Identify risks
     - Assess risk consistently across the organization
     - Capture management’s assertions and the testing of internal controls
     - Provide an actionable risk profile to management and the board

3. Gain Risk Intelligence
   - Identify changes in regulations, external risk drivers, vendor relationships, products and processes
   - Evaluate any impacts to objectives, strategies, processes, products, services and controls
   - Communicate changes to stakeholders to make informed decisions about risk taking and necessary risk treatment
   - Monitor and proactively manage the impact of regulatory changes
   - Identify key risk indicators (KRIs)

Monitoring
- Identify changes in regulations, external risk drivers, vendor relationships, products and processes
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- Communicate changes to stakeholders to make informed decisions about risk taking and necessary risk treatment
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Audit Readiness
- Demonstrate the strength of your risk and compliance governance
- Respond to audit and regulatory findings faster with stronger oversight
- Produce information to easily address auditor queries

We were so organized and prepared for this audit. It didn't take much time and there aren't any audit findings!

We are expanding into a new market and need to keep an eye on relevant risk and regulatory changes.

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All of the reports that you requested are ready for your review. Do you need additional details? Just click on the graph to drill down into the detailed data.