8 Questions Your Board Will Ask About Digital Risk

Cyber risk accountability is moving up the org chart and into the boardroom. Executives and board members are becoming increasingly cyber savvy—and looking for exec colleagues with risk management or security experience. Investors are also demanding that companies provide clear digital risk management strategies, including showing the business impact of digital risk.

Here are the eight critical risk questions RSA predicts your board members are most likely to ask. Are you prepared to answer?

Are we at risk for a cyber attack?
1. How does your company rank cybersecurity capabilities, including threat detection and response, security monitoring, identity management and vulnerability management?

Are we doing enough to secure our workforce?
2. Do you thoroughly vet cloud providers’ security, privacy and compliance practices? Do you have the proper governance and access controls to manage all of your cloud service providers?

How will cloud transformation affect us?
3. How will cloud transformation change without notice.

How do we well manage third-party risk?
4. Digital transformation expands third-party relationships, making them more complex and difficult to manage.

Can we afford the cost of compliance?
5. The real question is the cost of noncompliance. Data protection and privacy regulations, including GDPR and CCPA, have transnational times for noncompliance.

How will we protect our customers’ data?
6. When it comes to data protection, many organizations have a mismatch between what they provide and what customers expect. A data breach can tarnish your reputation or cause a temporary drop in stock price—but it can also destroy hard-earned customer trust.

Are we using AI to minimize digital risks?
7. The deeper we dive into the IoT, the more organizations look to AI to raise productivity, improve sales and enhance customer experience. But AI can also shore up defenses against the digital risks that inevitably follow.

How good are our business continuity, disaster recovery and crisis management capabilities?
8. It’s not if, but when. The likelihood of a cyber attack is a stark reality. Are you taking a provocative or a prudent approach? How well could you manage an attack while crisis management capabilities?

Assess your top digital risks in minutes with the RSA® Digital Risk Index and learn how to answer these questions in our report, "How to Talk Digital Risk to the Board."

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