

# RSA ARCHER® THIRD PARTY RISK MANAGEMENT

## USE CASE FOR THIRD PARTY GOVERNANCE

### THE CHALLENGE

Organizations are increasingly using third parties to support their operations and deliver products and services to their clients. While many business activities can be outsourced, organizations retain the risks associated with their third-party relationships. These risks can have significant impact, including regulatory compliance violations, information security breaches, financial losses from errors, fraud and business interruption, and reputational damage. To effectively manage risk within acceptable boundaries, organizations must understand the risk posed by their third-party relationships, as well as the control procedures their third-party providers have in place.

### OVERVIEW

RSA Archer® Third Party Risk Management employs a series of risk assessment questionnaires for third parties, enabling your organization to assess their internal controls and collect relevant supporting documentation for further analysis.

The use case employs Vendor Portal functionality to enable third parties to quickly respond to assessment and questionnaire requests via a dedicated interface and dashboard. Questionnaire results are factored into a determination of the residual risk of each engagement being delivered by the third party.

Residual risk is assessed across several risk categories—compliance/litigation, financial, information security, reputation, resiliency, strategic, sustainability and fourth-party risk. Risk results are depicted for each engagement and rolled up to the corresponding third party to obtain an overall view of the third party's "aggregate" risk to your organization. Risk assessment findings can be automatically captured and managed as exceptions, and remediation plans can be established, assigned to accountable individuals and monitored to resolution.

### KEY FEATURES

- Representation of risk of each third-party relationship, across all product and service engagements delivered to your organization
- Capture, storage and monitoring of supplemental documents such as System & Organization Controls reporting, financial statements and PCI assessments
- View assessments from all vendors in a single dashboard using Vendor Portal
- Self-service provisioning of third-party accounts  
Reporting on overall third-party risk profiles, individual problems and remediations

### KEY BENEFITS

With RSA Archer Third Party Risk Management, you can:

- Understand your third-party risk profile
- Leverage a methodical and standardized approach to risk assessment
- Manage and mitigate identified issues and respond more quickly to emerging risks
- Reduce third-party-related incidents and losses, repeat audit and regulatory findings, and associated costs

Enable vendors to easily and efficiently view and respond to assessments with a single intuitive user interface and dashboard

**Third Party Management Quick Links**

- Create New Task
- Launch Risk Assessment
- View/Add Third Party Documents

**Third Party Contracts**

All Contracts Awaiting Review: **2**

**Third Party Management Tasks**

Task ID	Description	Status	Due Date	Priority
TASK-34789	The exception request 154 is awaiting review.	In Progress	7/21/2017	Critical
TASK-312058	Please review the attached contract in advance of our discussion with Corporate Legal	Not Started	5/1/2016	Normal

**Third Party Residual Risk**

Third Parties & Engagements By Overall Residual Risk

**Engagements Residual Risk**

Engagements By Overall Residual Risk & Business Unit

**Open High Critical Issues**

Finding ID	Finding	Assigned to	Submit Date
FIND-3038	Vendor does not have a documented information security policy.	Vendor: Gary	

## ABOUT RSA ARCHER® SUITE

RSA Archer Suite enables organizations to manage the broad dimensions of business risk and confidently pursue digital opportunity. The suite is part of the RSA portfolio of business-driven security solutions, which provides a unified approach to managing digital risk that hinges on integrated visibility, automated insights and coordinated actions. RSA protects millions of users around the world and helps more than 90 percent of the Fortune 500 companies thrive and continuously adapt to informational change. For more information, go to [rsa.com](http://rsa.com).