ARCHER

Archer® IT Risk Management
Use Case for IT & Security Risk Management

The Challenge

Without an established taxonomy for defining IT risk, organizations struggle to maintain a complete catalog of assets and risks or establish clear ownership and accountability. Ultimately, they lack a consolidated view of IT risk across the organization. Inconsistent and inadequate approaches to assessing IT risks further hamper effective risk identification and management. Burdensome manual risk assessment processes to identify, assess, decision and treat IT risks leave openings for significant impacts to the business.

Without a comprehensive view of IT risk and established accountability, the organization can suffer significant events, including disruption of IT services, reputational damage, financial losses and security incidents. Inconsistent and duplicative efforts can also lead to delayed or irrelevant IT risk reporting. With the time required to perform IT risk assessments, the business has a significant challenge keeping pace. This is magnified by increasing reliance on third parties and the transition of business-critical processes and services to the cloud.

Overview

Archer® IT Risk Management enables you to comprehensively catalog organizational hierarchies and IT assets to ensure all business-critical connections are documented and understood in the proper context of IT risk management. Populating the included Risk Register with all relevant IT risks provides a foundation for enhanced visibility and insight into IT risk. Prebuilt IT risk assessments, threat assessment methodology and an IT control repository enable you to document and assess IT controls. Archer IT Risk Management allows any gaps or findings discovered during risk assessments to be tracked and managed through the remediation process.

With Archer IT Risk Management, you gain clear visibility into your overall IT risk landscape. Streamlined assessments accelerate the identification of IT risks, and the linkage between risks and internal controls eases communication of IT control requirements, reducing compliance gaps and improving risk mitigation strategies. This agile risk management framework enables you to keep up with changing requirements within the business and focus resources on the most impactful IT risks.

Key Features

- Centralized catalog of organizational and IT assets.
- Repository and taxonomy for IT risks and controls.
- Prebuilt risk and threat assessments to manage risk assessment processes.
- Consolidated issue management process.
- Centralized tracking of gaps and remediation activities for compliance issues.
- Exception management and governance through appropriate risk acceptance and signoff.

Key Benefits

With Archer IT Risk Management, you can:

- Reduce overall IT risk.
- Reduce time and effort required to research and understand key risk and control requirements.
- Improve visibility and reporting of IT risk throughout the organization.

Discover More

Archer, an RSA company, is a leader in providing integrated risk management solutions that enable customers to improve strategic decision making and operational resiliency. As true pioneers in GRC software, Archer remains solely dedicated to helping customers understand risk holistically by engaging stakeholders, leveraging a modern platform that spans key domains of risk and supports analysis driven by both business and IT impacts. The Archer customer base represents one of the largest pure risk management communities globally, with over 1,500 deployments including more than 90 of the Fortune 100.

ARCHER SUITE

An RSA Business