THE CHALLENGE

Financial controls compliance programs are essential for publicly traded companies. The Sarbanes-Oxley Act of 2002 (SOX) set requirements for all U.S. public companies to ensure that financial information is certified and accurate. These requirements reduce opportunities for corporate fraud and set severe penalties for noncompliance. Across the globe, countries have passed similar legislation that mirror the objectives of SOX in the U.S.

While some controls and processes are unique to a financial compliance program, there are many that overlap with other compliance obligations that companies must also adhere to. If a financial compliance program is run separately from other compliance initiatives, the inevitable outcome is a hit to productivity as employees increasingly divert time away from strategic activities in order to respond to duplicative compliance requests. The challenge is applying a “test once, comply many” approach to streamline the compliance across various programs while also meeting the unique obligations set forth by the financial compliance regulations.

OVERVIEW

RSA Archer® Financial Controls Monitoring enables organizations to assess and report on the performance of financial controls across all enterprise-level assets. Building on the foundation established with the RSA Archer Controls Assurance Program Management use case, you can manage multiple financial compliance projects and track associated tasks such as Provided By Client (PBC) lists, design and operating tests, as required by SOX, and similar financial regulations. In addition, you can document process narratives and detailed steps with assignment of ownership and change tracking for each part of the process.

With RSA Archer Financial Controls Monitoring, you can consolidate your financial compliance program with other compliance programs on a single platform. Business owners gain improved visibility into critical risk and compliance data to make fully informed, risk-based business decisions in support of financial compliance. It also enables detailed financial reporting to the organization’s leadership as well as the external auditors who certify the organization’s program.

ABOUT RSA

RSA Archer® Suite enables organizations to manage the broad dimensions of business risk and confidently pursue digital opportunity. The suite is part of the RSA portfolio of business-driven security solutions, which provides a unified approach to managing digital risk that hinges on integrated visibility, automated insights and coordinated actions. RSA protects millions of users around the world and helps more than 90 percent of the Fortune 500 companies thrive and continuously adapt to informational change. For more information, go to rsa.com.