

RSA ARCHER® AUDIT ENGAGEMENTS & WORKPAPERS

USE CASE FOR AUDIT MANAGEMENT

THE CHALLENGE

The challenge that internal audit teams consistently face in managing their audit engagements is lack of risk-driven audit coverage, inconsistency and inefficiency. For example, many internal audit groups cannot focus on risk-based audits because they are too absorbed in executing compliance procedures to satisfy regulators. Further, audit procedures and engagements are often performed inconsistently.

To make matters worse, audit teams spend countless hours assigning and managing audit resources. They also struggle to track the status of engagements and workpapers, and they lack visibility into the status of findings generated during past audits. Audit reports are not easily updated with changes to audit findings remediation plans and workpapers, and there are constant fire drills getting information to external auditors.

OVERVIEW

RSA Archer® Audit Engagements & Workpapers enables you to track your audit universe, perform audit engagements, maintain workpaper documentation, perform testing, and report on audit results in a consistent and timely manner. RSA Archer Audit Engagement & Workpapers helps you transform the efficiency of your audit department, complete better-scoped audits more quickly, and decrease internal audit time and external audit fees.

KEY FEATURES

- Audit universe tracking with cross-referencing to audit engagements
- Audit engagement and workpaper documentation, review and approval workflow
- Centralized Audit Program Library and workpaper repository
- Audit report and planning memo templates
- Audit findings and remediation plan management with comment review capabilities
- Offline audit engagement capabilities

KEY BENEFITS

With RSA Archer Audit Engagement & Workpapers, you can:

- Ensure audit engagements and workpapers are performed consistently
- Reduce external auditors' time and requests by providing allowing them to self-serve the information they need
- Easily generate audit reports and findings
- Focus on risk-based auditing
- Provide management and the Board with the information they need

Audit Management

Quick Links | View Audit Universe | View Program Library | View My Engagements | View My Open Workpapers

AUDIT TEAM

Auditor Quick Links

- Create Customer Survey
- Submit Timesheet

My Active Engagement Assignments

My Audit Tasks

My Workpapers In Progress

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High Critical Audit Issues

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My Open Appointments

Tracking ID	Appointment Detail	Appointment Start Date	Appointment End Date	Duration (Hours)	Total Actual Hours	Phase	Non-Billable Event	Name (Full)
APPT-315885	Audit Engagement - 2016 ABC Financial Accounting and Close Contacts: Eric AuditStaff	2/21/2016	2/26/2016	120.00	40.00		Training	Eric AuditStaff
APPT-308022	Audit Engagement: 6/4/2016 Financial Accounting and Close Contacts: Eric AuditStaff	6/4/2016	6/5/2016	18.00	18.00	Planning		Eric AuditStaff
APPT-308028	Audit Engagement: 7/25/2016 Financial Accounting and Close Contacts: Eric AuditStaff	7/25/2016	7/26/2016	4.00	5.00	Planning		Eric AuditStaff

My Engagements - Actual vs. Planned Expenses

My Appointments without Timesheets

Tracking ID	Appointment Detail	Appointment Start Date	Appointment End Date	Duration (Hours)	Total Actual Hours	Phase	Timesheet Task	Status
APPT-308034	Audit Engagement: 8/19/2016 Financial Accounting and Close Contacts: Eric AuditStaff	8/19/2016	8/23/2016	45.00	0.00	Testing		Open

My Open Review Comments And Tasks

My Open Tasks by Due Date

Task ID	Created by	Assigned To	Description	Due Date	Priority	Status
TASK-549380	AuditStaff, Eric	AuditStaff, Eric	The finding 20 needs to be submitted for review		Critical	In Progress

ABOUT RSA

RSA Archer® Suite enables organizations to manage the broad dimensions of business risk and confidently pursue digital opportunity. The suite is part of the RSA portfolio of business-driven security solutions, which provides a unified approach to managing digital risk that hinges on integrated visibility, automated insights and coordinated actions. RSA protects millions of users around the world and helps more than 90 percent of the Fortune 500 companies thrive and continuously adapt to informational change. For more information, go to rsa.com.